People First Bank

Broker Upfront Rebate Offer (“Offer”) Terms and Conditions

Effective: 5 May 2026

1. The Offer is made by Heritage and People’s Choice Ltd ABN 11 087 651 125 Australian Credit Licence 244310 (**“HPC”**) trading as **People First Bank**.
2. Application for a loan to which the Offer applies is deemed to be acceptance of these terms and conditions.
3. The Offer is that People First Bank will pay a cash rebate amount of $1,000 (“**Upfront Rebate Amount**”) in relation to each Eligible Loan.
4. An Eligible Loan is a loan which satisfies all of the following criteria:
   (a) the application for the loan is submitted to People First Bank during the period from 9am (ACST) on 5 May 2026 to 5pm (ACST) on 30 June 2026 (“Offer Period”) and meets the eligibility requirements of People First Bank for the applicable loan product;
   (b) the minimum loan amount is $500,000 and the Loan to Value Ratio (LVR) is <80%;
   (c) all borrowers are Eligible Borrowers (see clause 5);
   (d) the loan is originated through selected People First Bank accredited brokers;
   (e) the loan is for the purpose of refinancing another loan from another lender (other than People First Bank or Heritage Bank);
   (f) the loan is not a construction loan, bridging loan or a business loan;
   (g) the application for the loan is approved by People First Bank, subject to the usual lending criteria and credit assessment processes of People First Bank; and
   (h) the loan is fully drawn down by 5pm (ACST) within 90 calendar days no later than 30 September 2026.
5. An Eligible Borrower is an individual who, at the time when the application for the Eligible Loan is made:
   (a) is an Australian citizen or permanent resident of Australia;
   (b) is aged 18 years or above; and
   (c) is not:
      (i) a director or former director of HPC or any entity to which HPC is the successor in law, or of a subsidiary or related entity of HPC or of any entity to which HPC is the successor in law; or
      (ii) an employee or former employee, who holds or held a role classified as a senior executive role, of HPC or any entity to which HPC is the successor in law, or of a subsidiary or related entity of HPC or of any entity to which HPC is the successor in law;

   together (“**Eligible Borrower(s)**”).
6. HPC reserves the right at any time:
   (a) to require an individual to provide proof to its reasonable satisfaction that the individual is an Eligible Borrower; and
   (b) to disqualify any Eligible Borrower(s) who claims the Offer but does not comply with these terms and conditions, who fails to co-operate with the Offer process, or who acts in relation to this Offer or an Eligible Loan in a way which HPC reasonably believes is fraudulent, misleading or deceptive.
7. For Eligible Loans with single borrowers, the Offer is restricted to one Upfront Rebate Amount over a 12-month period, regardless of the number of applications. Please note Eligible Loans with a single borrower will not be eligible for this Offer if that borrower has already received an Upfront Rebate Amount under this Offer, including in relation to a multiple borrower loan, within a prior 12-month period.
8. For Eligible Loans with multiple borrowers, the Offer is restricted to one Upfront Rebate Amount over a 12-month period, regardless of the number of borrowers or applications. Please note Eligible Loans with multiple borrowers will not be eligible for this Offer if any one or more of those borrowers has already received an Upfront Rebate Amount under this Offer in relation to another loan, within a prior 12-month period.

9. If an Upfront Rebate Amount becomes payable, it will be credited by HPC to a People First Bank account nominated by the Eligible Borrower(s) (which may be the Eligible Loan account or another account) within 45 calendar days of the Eligible Loan being drawn and used in accordance with these terms and conditions. If an account is not nominated by the Eligible Borrower(s) for this purpose, the Upfront Rebate Amount will be credited to the Eligible Loan account.

10. Apart from as provided for above, the standard product terms and conditions, fees and charges, lending criteria and lending requirements of People First Bank apply and are available upon application.

11. HPC reserves the right to vary or withdraw this Offer at any time before or during the Offer Period, by publishing notice to its broker network, provided that no such variation or withdrawal will apply in relation to any completed application for a loan which has been submitted, with all required documentation for an assessment to be completed, before the notice is published.

12. Each Eligible Borrower accepts the Offer at their own risk. Tax consequences may arise from this Offer for Eligible Borrowers. HPC accepts no responsibility for any tax implications that may arise from the Offer. Eligible Borrowers are advised to seek independent advice in relation to any taxation matters.

13. If any dispute arises between a borrower and People First Bank concerning the conduct of this Offer, HPC will take reasonable steps to consider the borrower’s point of view, taking into account any facts or evidence the borrower puts forward, and to respond fairly within a reasonable time. All HPC decisions in relation to all aspects of the Offer are final and no correspondence will be entered into.

14. To the full extent permitted by law, HPC, its associated companies and agencies and any of their personnel (the “Relevant Parties”) exclude all liability for any loss (including damage, claim, injury, cost or expense) which is suffered or incurred by any borrower or Eligible Borrower in connection with the Offer including without limitation:
    (i) any indirect, special, economic or consequential loss;
    (ii) any loss arising from the negligence of a Relevant Party; and
    (iii) any liability for personal injury or death. To the extent that such liability cannot be excluded by law, it is limited to the minimum allowable by law.