

Credit Card Key Facts Sheet

KEY FACTS ABOUT THIS CREDIT CARD

Correct as at: 28 November 2024

This information is an Australian Government requirement under the *National Consumer Credit Protection Act 2009*.

Description of credit card	
Product Name	Visa Credit Card
Minimum credit limit	\$1,000
Minimum repayments	Monthly payments of 3% of the closing balance on the monthly statement, or \$10, whichever is greater.
Interest on purchases	Either 12.95%p.a. or 15.75%p.a. ¹
Interest-free period	Up to 62 days
Interest on cash advances	Either 12.95%p.a. or 15.75%p.a. ¹
Promotional interest rate	2.99%p.a. for the first 6 months on purchases, cash advances and balance transfers, and then at variable rate (currently either 12.95%p.a. or 15.75%p.a.)
Balance transfer interest rate	Either 12.95%p.a. or 15.75%p.a. ¹
Annual Fee	\$59
Late payment fee	<p>Arrears Administration Fees are payable in each of the following circumstances:</p> <ul style="list-style-type: none"> Arrears Administration Fee 1 of \$25 per account. Payable if you fail to make repayments due under your credit contract and you do not pay an amount sufficient to clear all repayment arrears within 7 days of us notifying you that your account is in arrears. Arrears Administration Fee 2 of \$25 per account. Payable if you fail to make repayments due under your credit contract and your account remains in arrears for a period of 20 days or more.
<p>¹ For accounts funded before 28 November 2024, the applicable variable interest rate was determined by the information you provided and the assessment of your application. The interest rate was confirmed in your loan contract. For accounts funded from 28 November 2024, the ongoing interest rate is a set variable interest rate and will be confirmed in your loan contract.</p> <p>There may be circumstances in which you have to pay other fees. You can only be charged a fee for exceeding your credit limit if you separately agree to being charged that fee. A full list of current fees applicable to this credit card can be obtained from peoplefirstbank.com.au/disclosure-documents</p> <p>For more information on choosing and using credit cards visit the ASIC consumer website at www.moneysmart.gov.au</p> <p>The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting peoplefirstbank.com.au/loans/visa-credit-card or by contacting us on 13 11 82.</p>	